

Notice to the holders of registered shares in Metro International S.A.

(which were formerly listed under the form of Swedish Depositary Receipts under number ISIN SE0000696841 and ISIN SE0000696858 and on the NASDAQ SmallCap Market under number ISIN LU0120410393 and ISIN LU0120410476)

Luxembourg, 15 February 2016 - This notice is addressed to the shareholders of Metro International S.A., a public limited liability company (*société anonyme*) incorporated under the laws of Luxembourg, with registered office at 7, avenue Jean-Pierre Pescatore, L-2324 Luxembourg, registered with the Luxembourg Trade and Companies Register under number B 73.790 ("**Metro**"), only and is published by Kinnevik Media Holding AB, a public limited liability company (*aktiebolag*) incorporated under Swedish law, residing at Skeppsbron 18, Box 2094, 10313 Stockholm, Sweden ("**Kinnevik**"), solely in its capacity as majority shareholder of Metro within the meaning of the Luxembourg law of 21 July 2012 relating to the squeeze-out and mandatory sell out of securities admitted or having been admitted to negotiation on a regulated market or having been offered to the public (the "**Squeeze Out Law**").

Subject to compliance with the provisions of the Squeeze Out Law, at the end of the mandatory squeeze out procedure, the securities which have not been presented at the latest on the final payment date shall be deemed automatically transferred by operation of law to the majority shareholder without the prior consent of the holders of the remaining securities.

On 11 February 2016, the *Commission de Surveillance du Secteur Financier* (the "**CSSF**") notified its decision that, in accordance with Article 4(7) of the Squeeze Out Law, the fair prices of the Metro shares are 0.90 SEK per Class A share and 0.94 SEK per Class B share (the "**Price**") and published the Price on its website in accordance with Article 4(7) of the Squeeze Out Law.

Kinnevik hereby informs the shareholders of Metro of the date and the final payment conditions of the price of shares concerned by the mandatory squeeze out.

1. Methods of payment of the share price

Kinnevik will on 2 March 2016 pay to the shareholders concerned by the mandatory squeeze out and registered in the register of the shareholders of Metro at the close of business on 24 February 2016 and of whom Metro has up to date bank account details the Price by wire transfer to their bank account. Shareholders are invited to communicate their bank account details to Kinnevik, attention Mr Kristofer Hellberg, (Kristofer.Hellberg@kinnevik.se).

In order to be in a position to ensure that the data in the register of the shareholders are up-to-date on the date of payment, Metro will not accept any transfer of shares after the close of business on 24 February 2016.

Svenska Handelsbanken AB (Publ), Luxembourg Branch, as centralisation agent (the "**Centralisation Agent**") will be responsible, *inter alia*, to make, on behalf of Kinnevik, any payment in relation to the Price and the present squeeze out in general and to liaise with the *Caisse de Consignation*.

The Price to be paid to those shareholders who will not have communicated their up-to-date bank account details timely to Kinnevik, will be consigned with the Luxembourg *Caisse de Consignation*. (3, rue du Saint-Esprit, L-1475 Luxembourg, Grand Duchy of Luxembourg, telephone +352 247 8277, fax +352 46 72 62, mail: caisse.consignation@ts.etat.lu) The Price to be paid to those shareholders who will not have communicated their up-to-date bank account details timely to Kinnevik will be held with the *Caisse de Consignation* to the order of those shareholders in accordance with the law of 29 April 1999 on consignments for a period of thirty years starting on the date on which the consignment has been made.

The transfer of the shares by operation of law and the consignment of the Price will also be applicable to shareholders registered in the register of shareholders of Metro of whom Metro does not have up-to-date bank account details and to whom Kinnevik has not been able to wire the Price. Such transfer of the shares by operation of law and the consignment of the Price will be made on 3 March 2016.

The Price will be paid in cash, net of charges, costs or withholding tax.

Holders of shares subject to the Squeeze Out should consult their advisors on any possible tax or legal or other consequences of the mandatory squeeze out under the laws of their country of citizenship, residence or domicile or any other law which may be applicable to them.

The mandatory squeeze out is not subject to conditions other than those described in this notice.

2. Methods of publication/communication used by Kinnevik and/or Metro during the mandatory squeeze-out procedure

a) Methods of publication used by Kinnevik

This notice, as well as subsequent notices (to the extent applicable) relating to the squeeze-out process will continuously be made available in short form by press release and will be sent by Kinnevik through Thomson Reuters's International Financial Wire and to the subscribers of Kinnevik's newsletter and will be published on the Kinnevik website (www.kinnevik.se/en/investor/).

Full form information relating to the squeeze-out process will continuously be made available on the Kinnevik website (www.kinnevik.se/en/investor/).

b) Methods of publication/communication used by Metro

Subsequent notices (to the extent applicable) relating to the squeeze-out process will continuously be made available in short form by press release and will be sent by Metro through Thomson Reuters's International Financial Wire.

Full form information relating to the squeeze-out process will continuously be sent to each of the shareholders of Metro by registered letter to their address mentioned in the register of shareholders and will be published on the Metro website (www.metro.lu/lang/en/investor-relations/squeeze-out/).

All documents related to the mandatory squeeze-out procedure will also be freely consultable without cost throughout the entire procedure for all the shareholders at the registered office of Metro at 7, avenue Jean-Pierre Pescatore, L-2324 Luxembourg, Grand Duchy of Luxembourg and at the registered office of Svenska Handelsbanken AB (Publ), Luxembourg Branch, having its registered office at 15, rue Bender, L-1229 Luxembourg Att. Legal & Compliance Tel. +352 27 486 8200, email: olsv05@handelsbanken.lu, which has been appointed by Kinnevik as Centralisation Agent (*agent centraliseur*) for the present squeeze-out procedure.